

Modulblok 60% stake acquired by Equinox (translated)

04:05 CEST, 30 June 2023

Equinox, the private equity fund, has acquired 60% of **Modulblok**, a privately held Italian company active in scaffolding and storage solutions for the logistics sector, Italian-language daily *Il Sole 24 Ore* reported.

The report cited Equinox partner Andrea Bovone who said the vendor was businessman **Mauro Savio**, who will retain the remaining 40% stake and remain as chair of the company.

The item said that Equinox intends to pursue buys to help Modulblok grow.

The article said that Equinox had **Deutsche Bank** as financial advisor and **Pedersoli** as legal advisor, while **PwC** carried out financial due diligence, **Roland Berger** carried out business due diligence, **Deloitte** carried out business due diligence and **Gatti Pavesi Bianchi Ludovici** conducted tax due diligence.

The article said that Modulblok posted revenues of EUR 45m and EBITDA of EUR 6.8m in 2022.

The original article appeared in print; Page 35